

five BELOW



Five Below grows with cloud

Press Release

December 2021

Philadelphia, Pennsylvania and Minneapolis, Minnesota



five BELOW

ORACLE®

[Five below](#) implements [Oracle Retail Merchandising Cloud Service](#) with [Quickborn Consulting](#).

[Five below](#) is a fast growing American chain of specialty discount stores that sells products that cost up to \$5, plus a small assortment of products from \$6 to \$25. Founded by Tom Vellios and David Schlessinger and headquartered in Philadelphia, Pennsylvania, the chain is aimed at tweens and teens. Five Below engaged Quickborn Consulting to support the business in its transition to [Oracle Retail Merchandising Cloud Service](#) as part of its strategy to leverage a platform for growth.

Five Below has chosen to implement a growth strategy focusing on significantly increasing the number of stores in the market. A key part this strategy in the business is to find and implement a merchandising solution that will scale to new size of the business quickly. The solution of choice Five Below has selected for achieving its strategic objectives is Oracle's Retail Merchandising Cloud Service. Quickborn has partnered with Five Below to implement and integrate Oracle Retail's Merchandising Cloud Service into the existing landscape in phase 1 of the project, which has successfully gone live by the fall trade in 2020.

"We have chosen to work with Quickborn in our strategically important transition to Oracle Retail's merchandising cloud service because of their proven experience and expertise on both technology involved and business processes being implemented. Our collaboration with Quickborn is based on trust and Quickborn's flexibility to delivery quickly on our needs." – **said Rahul Shekatkar, Senior Director of Planning , Allocation and Merchandising systems of Five Below.**

"Working with Five Below on their journey of growth has been an important milestone for Quickborn since it has marked our active entry into the cloud merchandising implementation space. We are extremely excited about being part of Five Below's success and look forward to our continued engagement and new opportunities in the cloud services space." – **said Gabor Tozser, Founder and CEO of Quickborn Consulting.**

About Five Below

Five below is a fast growing American chain of specialty discount stores that sells products that cost up to \$5, plus a small assortment of products from \$6 to \$25. Founded by Tom Vellios and David Schlessinger and headquartered in Philadelphia, Pennsylvania, the chain is aimed at tweens and teens with over 1100 stores in 40 states. For more information, visit their website: www.fivebelow.com.

About Quickborn Consulting LLC

Quickborn is a diverse team of experts, passionate about solving problems in the retail industry. We implement next practice capabilities that drive our retailer clients to outperform their competitors. We focus on raising customer satisfaction and increasing operational efficiency across all channels of trade. For more information, visit their website, www.qbcs.com.

About Oracle Retail

Oracle is the modern platform for retail. Oracle provides retailers with a complete, open, and integrated platform for best-of-breed business applications, cloud services, and hardware that are engineered to work together. Leading fashion, grocery, and specialty retailers use Oracle solutions to accelerate from best practice to next practice, drive operational agility, and refine the customer experience. For more information, visit our website, www.oracle.com/retail.

About Oracle

The Oracle Cloud offers a complete suite of integrated applications for Sales, Service, Marketing, Human Resources, Finance, Supply Chain, and Manufacturing, plus Highly Automated and Secure

Oracle Cloud Infrastructure featuring the Oracle Autonomous Database. For more information about Oracle (NYSE: ORCL), please visit us at www.oracle.com.

Trademarks

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.